

MEMORANDUM OF UNDERSTANDING (MOU)
BETWEEN
VIRGINIA POLYTECHNIC INSTITUTE AND STATE UNIVERSITY
BLACKSBURG, VIRGINIA, USA
AND
COLLEGE OF APPLIED BUSINESS (CAB)

The College of Applied Business (CAB) and Virginia Polytechnic Institute and State University (Virginia Tech) agree to implement this memorandum of understanding signed on 18th of October 2004.

This agreement is based on the principle of reciprocity and expresses the interest of both parties in exchanging scholars, students, academic information and materials in the belief that the research and educational process at both the institutions will be enhanced and that mutual understanding between their respective scholars and students will be increased by the establishment of such exchange programs.

1. The universities agree to encourage the development of the following exchange programs based on their respective academic and educational needs:
 - Exchange of students (undergraduate and /or graduate)
 - Joint supervision of M.S. and Ph.D. students
 - Exchange of academic information and materials
 - Exchange of periodicals and other publications
 - Organization of joint research programs
 - Organization of joint conferences
 - Organization of other academic exchanges agreeable to both universities

2. The parties recognize that the implementation of any exchange program will depend upon the academic interest and expertise of individual faculty members and upon the availability of financial resources. Accordingly, the implementation of each exchange program based on this agreement shall be separately negotiated and determined by both universities.

3. This agreement is not intended to be a legally binding document. It is meant to describe the nature and to suggest the guidelines of the cooperation described above. Nothing therefore shall diminish the full autonomy of either institution, nor will any constraints be imposed by either upon the other in carrying out the agreement.

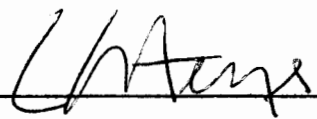
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4. The agreement shall become effective on the day representatives of both universities affix their signature and seals, will be in force for a period of five years, and is subject to revision or modification by mutual ^{written} ~~agreement~~ ^{agreement}. It is also understood that either institution may terminate the agreement at any time, although it is assumed that such action would only be taken after mutual consultation in order to avoid any possible inconvenience to the other institution.
5. For Virginia Tech ^{A. L. HAMMETT, COLLEGE} ~~and for~~ ^{OF NATURAL RESOURCES} College of Applied Business Prof. Balkrishna Man Suwal shall serve as liaison officers for this agreement.



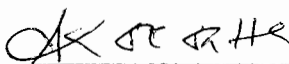
President
Virginia Tech
Blacksburg, VA, USA



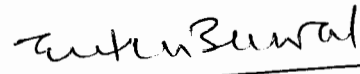
Mr. H B Shrestha
Chairman
Board of Trustee
College of Applied Business

12/1/04
Date

18th of October 2004.
Date



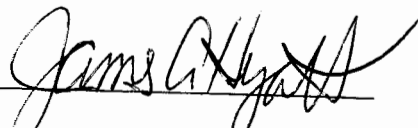
Dr. S.K. De Datta
Associate Provost for
International Affairs
Virginia Tech
Blacksburg, VA, USA



Prof. Balkrishna Man Suwal
Director Academic Research and
Development
College of Applied Business

Nov. 10, 2004
Date

18th of October 2004.
Date


Dr. James A. Hyatt
Executive Vice President

